Money Study Guide

1 dollar bill = 1 dollar, $1.00

quarter = 25 cents, $0.25

dime = 10 cents, $0.10

nickel = 5 cents, $0.05

penny = 1 cent, $0.01

*Remember, always count bills and coins from greatest value to least value (bills, quarters, dimes, nickels, pennies for example).

*Make sure you line up the decimals (and therefore, the place values) when adding or subtracting money amounts. Don't mix dollars and cents!
Complete the practice problems below to help you study for your test.

Count the following bills and coins. Write the amounts next to each group of money.

1. 

2. 

3. 

How much change should the following customers receive? Show your work.

4. Mr. Brown bought a soda for $1.35. He paid with a 5 dollar bill.

5. Mr. Green gave the cashier $10.00. He bought a book for $6.78.
Who has the most money?

6. Mrs. Price

Ms. Ayers

Ms. Avery

Mr. Mohammed

How could you make the following amounts of money?

7. $0.88

8. $1.00

9. $3.62

10. Susie went to the movies and spent $2.85 for popcorn, and $1.25 for a drink. She paid with a 5 dollar bill. How much change should she receive?

Challenge

Mrs. Marine has twice as much money as Mrs. Conant. Mrs. Conant has twice as much money as Ms. Kim. If Ms. Kim has $1.75, how much money does Mrs. Marine have?