Resources

Resources are used to make (produce) goods and __________. There are three types of resources:

Natural Resources

Natural resources are ___________ that come from _____________.

examples

Hammer  Pencil  Spoon

Human Resources

Human resources are ____________ working to make ____________ and services.

examples:  

*tools

*buildings

*machines

Economics

Study Guide 1

Name:

Preview of Topics

Goods
Services
Resources
Producers
Consumers
**Needs**

**Needs** are things that people need to ________.

examples

**Wants**

**Wants** are things that people would like to ________, but do NOT ________.

examples

**Goods**

**Goods** are things that people _________ or _________ to satisfy ________ and ________.

examples

**Services**

**Services** are _________ that satisfy people's ________ and ________.

examples

**Producers**

**Producers** are _________ who _________ goods and/or _________ a service.

Examples

**Consumers**

**Consumers** are _________ who _________ goods and _________.

examples