

# Resources

**Resources** are used to **make** (produce) goods and \_\_\_\_\_. There are three types of resources:

## Natural Resources

**Natural resources** are \_\_\_\_\_ that come from \_\_\_\_\_.

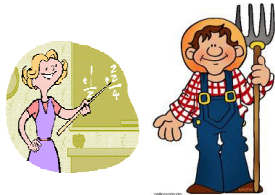
examples



## Human Resources

**Human resources** are \_\_\_\_\_ working to make \_\_\_\_\_ and services.

examples:



## Capital Resources

**Capital resources** are \_\_\_\_\_ made by \_\_\_\_\_. They are made to make other goods and services.

examples

### \*tools



hammer

pencil

spoon

### \*buildings



factory

school

restaurant

### \*machines



computer

trucks



lawnmowers

# Economics

## Study Guide 1

Name: \_\_\_\_\_

## Preview of Topics

Goods  
Services  
Resources  
Producers  
Consumers

## Needs

**Needs** are things that people need to \_\_\_\_\_.

examples



## Wants

**Wants** are things that people would like to \_\_\_\_\_, but do NOT \_\_\_\_\_.

examples



## Goods

**Goods** are things that people \_\_\_\_\_ or \_\_\_\_\_ to satisfy \_\_\_\_\_ and \_\_\_\_\_.

examples



## Services

**Services** are \_\_\_\_\_ that satisfy people's \_\_\_\_\_ and \_\_\_\_\_.

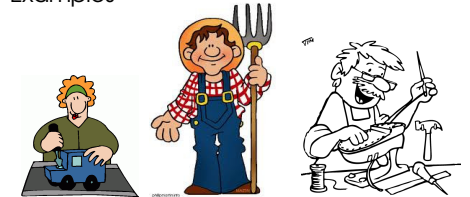
examples



## Producers

**Producers** are \_\_\_\_\_ who \_\_\_\_\_ goods and/or \_\_\_\_\_ a service.

Examples



## Consumers

**Consumers** are \_\_\_\_\_ who \_\_\_\_\_ goods and \_\_\_\_\_.

examples

