

Resources

Resources are used to **make** (produce) goods and **services**. There are three types of resources:

Natural Resources

Natural resources are materials that come from nature.

examples



Human Resources

Human resources are people working to make goods and services.

examples:



Capital Resources

Capital resources are goods made by people. They are made to make other goods and services.

examples

***tools**



hammer

pencil

spoon

***buildings**



factory

school

restaurant

***machines**



computer

trucks

lawnmowers

Economics

Study Guide 1

Name:

Parent Copy

Preview of Topics

Goods
Services
Resources
Producers
Consumers

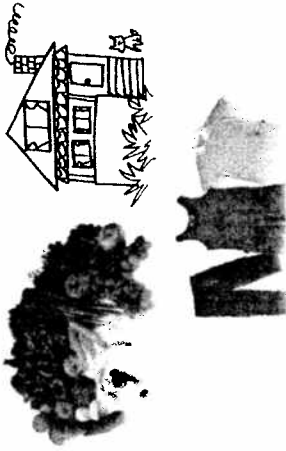
Needs

Needs are things that

people need to

live.

examples



Wants

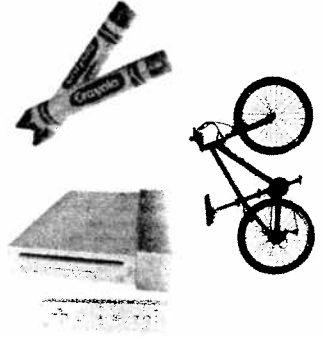
Wants are things that

people would like to

have, but do NOT

need.

examples



Goods

Goods are things that

people make or

use to satisfy

needs and wants.

examples



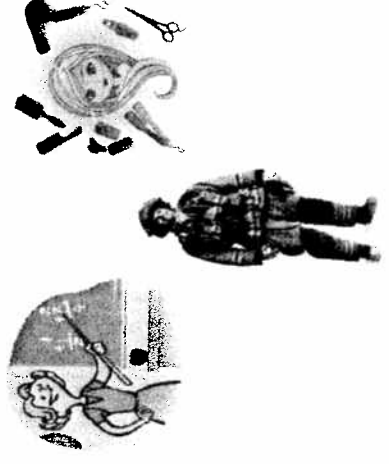
Services

Services are activities

that satisfy people's

needs and wants.

examples



Producers

Producers are

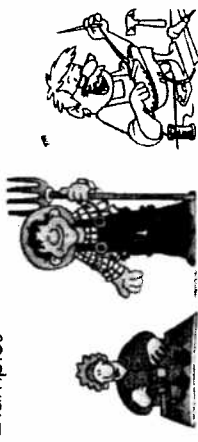
people who

use goods

and/or provide a

service.

Examples



Consumers

Consumers are

people who

use goods and

services.

examples

