Resources

Resources are used to make (produce) goods and services. There are three types of resources:

Natural Resources

Natural resources are materials that come from nature.

examples

[Images of natural resources]

Human Resources

Human resources are people working to make goods and services.

examples:

[Images of people working]

Capital Resources

Capital resources are goods made by people. They are made to make other goods and services.

examples

*tools

hammer pencil spoon

*buildings

factory school restaurant

*machines

computer trucks lawnmowers

Economics

Study Guide 1

Name:

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Preview of Topics

Goods Services Resources Producers Consumers
Needs

Needs are things that people need to ___.
examples

Wants

Wants are things that people would like to have, but do NOT ___.
examples

Goods

Goods are things that people ___ or ___ to satisfy ___ and ___.
examples

Services

Services are ___ that satisfy people's ___ and ___.
examples

Producers

Producers are ___ who ___ goods and/or ___ a service.
Examples

Consumers

Consumers are ___ who ___ goods and ___.
Examples