



ECONOMICS

Course Description:

This course provides an understanding of the basic principles, concepts, terminology and policies in economics. The primary focus is on the American economic system and its relationship to the goals and values of the American society.

Attention is given to a basic understanding of the principles of the free enterprise system and its necessary limited government regulation. An awareness of macroeconomics and economic analysis and reasoning through the examination of such topics as scarcity, production, the market system, the essential characteristics of capitalism, supply and demand, business, labor, money and banking, the measurement of economic activity and government economic policy. Also, the relationship of government and economics will be described in terms of multiple types of economic systems.

The Textbook for this course is: McGraw Hill, *Understanding Economics*

Curriculum objectives to be covered:

Students need a strong foundation in economics and personal finance to function effectively as consumers, workers, savers, investors, entrepreneurs, and active citizens. The Standards of Learning for Economics and Personal Finance present economic concepts that help students interpret the daily news, understand how interdependent the world's economies are, and anticipate how events will impact their lives. The understanding of how economies and markets operate and how the United States' economy is interconnected with the global economy, prepares students to be more effective participants in the workplace. On a personal level, students learn that their own human capital (knowledge and skills) is their most valuable resource and that investing in education and training improves the likelihood of their future economic success.

The *Standards of Learning for Economics and Personal Finance* also help students develop thinking skills that include analyzing real-world situations, economic reasoning, decision making, and problem solving. The topics of economics and personal finance teach that resources are limited; thus, people must make choices that may include substitutions or alternatives. Students practice using a set of tools for analyzing choices of all types, including those related to personal finance. Students learn the benefits of compound interest over time and that poor money management can lead to difficulty in obtaining credit. Students practice weighing costs and benefits of options when making choices about such things as careers, insurance, housing, investments, savings, automobiles and health care. Students practice these skills as they extend their understanding of the essential knowledge defined by the *Standards of Learning for Economics and Personal Finance*.

Course Outline by Quarter:

First Quarter:

- Economic Principles
- Economic Systems
- Gains from Trade
- Measuring the Economy
- Supply & Demand

Second Quarter:

- Markets, Equilibrium, & Prices
- Market Structures
- Money and Banking
- Government & the Economy
- Globalization

Common Cohort Grading Policy:

Grades are determined on a straight point system based on the following items:

- Homework, classwork, activities/simulations: 5-10 points
- Quizzes: 50 points
- Unit Tests: 100 points
- Projects: 10-50 points

LCPS Grading scale:

A+	98-100	C	73-76
A	93-97	C-	70-72
A-	90-92	D+	67-69
B+	87-89	D	63-66
B	83-86	D-	60-62
B-	80-82	F	59 and below
C+	77-79		

Retakes and Late Work Policy:

Students will be provided with multiple opportunities, if needed, to demonstrate mastery through a variety of assessments.

Late work will be accepted through the end of the quarter in which it was assigned.

Classroom Procedures and Expectations:

It is an expectation that all students will treat their teacher and classmates with respect. Students must follow all rules as prescribed in the LCPS Student Rights and Responsibilities Book (<http://lcps.org/Domain/3414>). If students are having issues with appropriate conduct and interaction they may be asked to stay with the teacher to review appropriate behavior. Further inappropriate conduct may require a referral to the administration.

Supplies needed for class:

- Binder/Folder
- Writing utensils
- Tablet/computer as directed by instructor

Extra Help:

Before and after school tutorial sessions are available by appointment with individual teachers.

Academic Honor Code:

Park View's goal is to promote a community of trust that will enhance student achievement and learning. Students who accept responsibility for their own academic integrity learn and take pride in genuine achievement. As members of the Park View community, we are dedicated to honesty, integrity, and doing the right thing, even when no one is watching. The Park View Honor Code represents expectations of behavior that are aligned with effectively preparing community members for success in a global society.

The Park View Honor Council oversees all Honor Code violations. Students have the right to appeal any violations, as long as their appeal is submitted to the Honor Council within seven calendar days of violation notification. The entirety of the Honor Code can be found on the PVHS homepage under Site Shortcuts and/or Our School at: <http://www.lcps.org/pvhs>

Contact information:

Teachers will respond to email within 24 hours and can be reached through the school phone from 8:30 am - 4:00 pm on school days at (571) 434-4500.

Mr. Bailey – Nicholas.Bailey@lcps.org,
Mr. Vereb – Michael.Vereb@lcps.org

Ms. Ramsis – Christine.Ramsis@lcps.org

