



Park View High School
Semester Economics
Syllabus 2019-2020

Instructor Information

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1.	<p>Course Description:</p> <p>This course provides an understanding of the basic principles, concepts, terminology and policies in economics. The primary focus is on the American economic system and its relationship to the goals and values of the American society.</p> <p>Attention is given to a basic understanding of the principles of the free enterprise system and its necessary limited government regulation. An awareness of macroeconomics and economic analysis and reasoning through the examination of such topics as scarcity, production, the market system, the essential characteristics of capitalism, supply and demand, business, labor, money and banking, the measurement of economic activity and government economic policy. Also, the relationship of government and economics will be described in terms of multiple types of economic systems.</p> <p>The Textbook for this course is: <i>Understanding Economics</i></p>
2.	<p>Curriculum objectives to be covered:</p> <p>Students need a strong foundation in economics and personal finance to function effectively as consumers, workers, savers, investors, entrepreneurs, and active citizens. The Standards of Learning for Economics and Personal Finance present economic concepts that help students interpret the daily news, understand how interdependent the world's economies are, and anticipate how events will impact their lives. The understanding of how economies and markets operate and how the United States' economy is interconnected with the global economy, prepares students to be more effective participants in the workplace. On a personal level, students learn that their own human capital (knowledge and skills) is their most valuable resource and that investing in education and training improves the likelihood of their future economic success.</p> <p>The <i>Standards of Learning for Economics and Personal Finance</i> also help students develop thinking skills that include analyzing real-world situations, economic reasoning, decision making, and problem solving. The topics of economics and personal finance teach that resources are limited; thus, people must make choices that may include substitutions or alternatives. Students practice using a set of tools for analyzing choices of all types, including those related to personal finance. Students learn the benefits of compound interest over time and that poor money management can lead to difficulty in obtaining credit. Students practice weighing costs and benefits of options when making choices about such things as careers, insurance, housing, investments, savings, automobiles and health care. Students practice these skills as they extend their understanding of the essential knowledge defined by the <i>Standards of Learning for Economics and Personal Finance</i>.</p>
3.	<p>Course Outline by Quarter:</p> <p>First Quarter:</p>

- Economic Principles - Costs vs. Benefits, Scarcity Forces Tradeoffs, Thinking at the Margin, Future Consequences Count, Markets Coordinate Trade, Trade Makes People Better Off, and Incentives Matter
- Production Possibilities Frontier - examining the marginal costs and marginal benefits of movement along the Production Possibilities Frontier
- Economic Systems - Traditional Economy, Command Economy, Market Economy, and Mixed Economy
- Gains From Trade - Voluntary Exchange, Specialization, Absolute Advantage, and Comparative Advantage
- Measuring the Economy - understanding and interpreting Gross Domestic Product, Unemployment Rate, and Inflation

Second Quarter:

- Supply & Demand - understand the relationship between price, quantity supplied, and quantity demanded.
- Markets, Equilibrium, & Prices - explain how the interaction of supply and demand determines equilibrium price.
- Market Structures - Perfect Competition, Monopolistic Competition, Oligopoly, and Monopoly.
- Money and Banking - three functions and six characteristics of money.
- OTTW Project, Post-High School Blueprint
 - Students will make a decision about whether attending college is the best choice for them and justify their choice.
 - Students will create a presentation that compares all of the costs and all of the benefits of a college education.
- Business Organizations - Sole proprietorship, Partnership, Corporation, Franchise, and Nonprofit.
- Government & the Economy - understand the role of government in a market economy and apply knowledge of economic goals to the role of government in our economy.
- Globalization – Advantages and disadvantages of the worldwide trend.

4. Common Cohort Grading Policy:
Grades are determined on a straight point system based on the following items:

- Homework, classwork, activities/simulations: 5-10 points
- Quizzes: 50 points
- Unit Tests: 100 points
- Projects: 50 points

Retake Policy:

Students will be provided multiple opportunities, if needed, to demonstrate mastery through a variety of assessments. There will be a quiz every 2 chapters, and a unit test covering 4 chapters. The unit test is divided into two sections covering the earlier quizzes, and counts as an automatic retake. If the unit test grade shows a improvement or mastery of the earlier chapters and course content, the unit test score on that particular section will replace the earlier quiz score and count as a retake.

5. LCPS Grading scale:

A+	98-100	C	73-76
A	93-97	C-	70-72
A-	90-92	D+	67-69
B+	87-89	D	63-66
B	83-86	D-	60-62
B-	80-82	F	59 and below
C+	77-79		

	<p>Classroom Procedures and Expectations: It is an expectation that all students will treat their teacher and classmates with respect. Students must follow all rules as prescribed in the LCPS Student Rights and Responsibilities Book (http://lcps.org/Domain/3414). If students are having issues with appropriate conduct and interaction they may be asked to stay with the teacher to review appropriate behavior. Further inappropriate conduct may require a referral to the administration.</p>
7.	<p>Materials needed for class:</p> <ul style="list-style-type: none"> ● Laptop ● Writing utensil
8.	<p>Contact information: Teachers will respond to email within 24 hours and can be reached through the school phone from 8:30 am - 4:00 pm on school days at (571) 434-4500. Mr. Bailey- nicholas.bailey@lcps.org Ms. Ramsis- Christine.Ramsis@lcps.org Mr. Vereb- Michael.Vereb@lcps.org</p>
9.	<p>Extra Help: Before and After school tutorial sessions are available by appointment with individual teachers. After school activity buses are provided on Tuesday, Wednesday, and Thursday.</p>
10.	<p>Late Work Policy: Late work will be accepted through the end of the quarter in which it was assigned. It is in the best interest of the student to complete all missed work upon returning to school. Content moves quickly and making up work late can prove difficult. Work will be accepted until 4:15 pm on the last day of each quarter. Late work will be graded at full value if pre-approved by teacher.</p>
11.	<p>Make-up Work Policy per LCPS: Whenever a student is absent, whether an excused or unexcused absence or a suspension absence, if the principal requires make-up work, a reasonable amount of time, consistent with the length of the absence, will be given the student to make up the work missed. Upon return from absence, the student is responsible to initiate immediate action to make up the work. Upon such request of the student, the teacher is responsible to provide assignments, tests, and other work that must be made up and to inform the student clearly when make-up work for which grades will be given is due. Failure to complete such make-up work within the time allowed will result in a failing grade for those assignments, tests, or other work. Make-up work turned in within the time allowed will be graded on the same basis as other work.</p>
12.	<p>Academic Honor Code: Park View's goal is to promote a community of trust that will enhance student achievement and learning. Students who accept responsibility for their own academic integrity learn and take pride in genuine achievement. As members of the Park View community, we are dedicated to honesty, integrity, and doing the right thing, even when no one is watching. The Park View Honor Code represents expectations of behavior that are aligned with effectively preparing community members for success in a global society. The Park View Honor Council oversees all Honor Code violations. Students have the right to appeal any violations, as long as their appeal is submitted to the Honor Council within seven calendar days of violation notification. The entirety of the Honor Code can be found on the PVHS homepage under Site Shortcuts and/or Our School at: http://www.lcps.org/pvhs</p>