

RENEWAL LEASE

FIRST EXTENSION

THIS LEASE EXTENSION is made and entered into as of this 31ST day of OCTOBER, 2018, by and between the **MIDDLEBURG COMMUNITY CHARTER SCHOOL (MCCS)**, a non-stock, not-for-profit corporation in the Commonwealth of Virginia, having an address of 101 Madison Street, Middleburg, Virginia 20118 (hereinafter referred to as "MCCS"), and the **LOUDOUN COUNTY SCHOOL BOARD**, a school board and political subdivision of the Commonwealth of Virginia, having its address of 21000 Education Court, Ashburn, Virginia 20148 (hereinafter referred to as "School Board").

WITNESSETH:

WHEREAS, the Lessor and the Lessee have entered into a Renewal Lease, dated April 24, 2017, for the purpose of leasing the former Middleburg Elementary School property at 101 Madison Street, Middleburg, Virginia 20118 to house the Middleburg Community Charter School; and

WHEREAS, the term of the said Renewal Lease expires on Jun 30, 2018, and the parties desire to extend the lease to June 30, 2019; and

NOW, THEREFORE, the parties mutually agree as follows:

1. **Recitals**: The above recitals are incorporated herein as if fully re-written.
2. **Extension**: All of the terms and conditions of the said Renewal Lease are hereby extended to June 30, 2019, unless sooner terminated and except as modified herein. MCCS obligations, including the arrearage debt obligations, and liabilities shall survive this lease and the related Charter School Agreement between the parties until satisfied in full.
3. **Conveyance**. Upon the conveyance and recordation of title to the real property by Lessor to any other entity, then the lease shall be automatically extended to June 30, 2020. Neither this extension nor the Renewal Lease are required to be recorded.


IN WITNESS WHEREOF, the parties hereto have executed this contract as the date first set forth above.

SO AGREED:

Approved as to form:



Stephen L. DeVita, Division Counsel

ACCEPTED AND AGREED BY AND FOR THE
LOUDOUN COUNTY SCHOOL BOARD

By: 
Name: Jeffrey E. Morse
Title: Chair
Date: 9/11/18

SO AGREED:

ACCEPTED AND AGREED BY AND FOR THE
MIDDLEBURG COMMUNITY CHARTER
SCHOOL CHARTER SCHOOL

By:  (SEAL)
Name:
Title: President
Date: 31 OCT 18